

# On-Line RSA

## Annual General Meeting

**WEDNESDAY 16<sup>TH</sup> FEBRUARY 2022    TIME: 1900 HRS**

**PLACE: VIA ZOOM LINK**

<b>PRESENT</b>	13 Attendees. Quorum achieved.
<b>APOLOGIES</b>	Jeremy Seed, Dave Foley, Colin Watson. Tremayne Thompson joined later in the meeting.
<b>MINUTES OF PREVIOUS MEETINGS</b>	Minutes were approved for the AGM Monday 9 <sup>th</sup> of March 2020. Moved by Jocelyn Faul. Only member in attendance who was at the last AGM.
<b>FINANCIAL REPORTS</b>	Jocelyn Faul moved that the Financial Reports be accepted as presented. Seconded by Ash Brunton. Passed by the meeting.
<b>APPOINTMENT OF OFFICERS</b>	<p>Marty Donoghue moved that the following people were appointed unopposed to the Executive Committee of the On-Line RSA. Seconded by Trevor Appleton. Passed by the meeting. They are:</p> <ul style="list-style-type: none"> <li>• Ash Brunton – President</li> <li>• Sean McCulloch – Vice President</li> <li>• Tremayne Thompson – Secretary</li> <li>• Treasurer – Tony Stratford</li> <li>• Member – Tina Grant</li> <li>• Member – Jocelyn Faul</li> </ul>
<b>APPOINTMENT OF REVIEWER OF ACCOUNTS</b>	Accounts Reviewer was appointed. Russell Lewis CA
<b>PRESIDENTS COMMENTS</b>	<p>The incoming President Ash Brunton made the following comments:</p> <ul style="list-style-type: none"> <li>• There was no AGM last year due to COVID. Therefore, this is the AGM for last year.</li> <li>• The next AGM will be in October this year.</li> </ul> <p>Acknowledged the outgoing committee:</p> <ul style="list-style-type: none"> <li>• President – Juan Pablo Hamler</li> <li>• Vice President – Bob Hill</li> <li>• Honorary Treasurer – Doreen Sexton</li> <li>• Honorary Secretary – Karen Rolleston</li> <li>• Member – Tremayne Thompson</li> <li>• Member – Jocelyn Faul</li> <li>• Expression of thanks to Jocelyn Faul and Tremayne Thompson for staying on the Executive to provide continuity.</li> </ul> <p>The Presidents vision for the future:</p> <ul style="list-style-type: none"> <li>• To focus on building the membership amongst the serving and newly released service personnel.</li> <li>• Ash offered the view that there was a lot of help needed and that some service people were getting food packages. Ash stunned at the need amongst the service community.</li> </ul> <p>The Presidents suggestions are:</p> <ul style="list-style-type: none"> <li>• That we establish a sub-committee of serving and newly released personnel to ensure that we relate to them.</li> <li>• Hope is that they will become future leaders.</li> <li>• Very keen to establish links to like-minded organisations e.g., Pilgrims Bandits, for the benefit of the veteran/service community.</li> </ul> <p>President's final comments:</p> <ul style="list-style-type: none"> <li>• Thank you for turning up.</li> <li>• Noted that we have some three thousand members but that only thirteen turned up.</li> </ul>

<b>GENERAL BUSINESS</b>	RNZRSA CE Marty Donoghue thanked participants. Declared interest: National Office has a strong interest in supporting On-Line RSA and Ash. Most of the veterans leaving now require new ways of support that we do not currently offer. Commented on Ash's suitability for the role. Nat Office work will be done pro bono. Marty sees this as a way to innovate service to Veterans. Thanked Ash.		
<b>FINAL COMMENTS BY THE PRESIDENT</b>	<ul style="list-style-type: none"> <li>• We are an on-line organisation. Email me anytime. Email details and social media links to the closed Facebook group will be sent out soon.</li> <li>• An Executive Committee meeting will be held within a week.</li> </ul>		
<b>RESOLUTION(S)</b>	<ul style="list-style-type: none"> <li>• <b>The Meeting resolved to accept the minutes of the March 2020 AGM.</b></li> <li>• <b>The Meeting resolved to adopt the Financial Reports as presented.</b></li> <li>• <b>The Meeting noted that the people listed above were appointed to the Executive Committee.</b></li> <li>• <b>Russell Lewis was appointed to Review the Annual Accounts.</b></li> </ul>		
<b>MEETING CLOSED</b>	1919 hrs. on 16 <sup>th</sup> February 2022		
<b>NEXT MEETING</b>	AGM October 2022		

RSA Online AGM 2022

Presidents Address

Welcome members,

Thank you for your attendance tonight, please share this as I am really keen to increase engagement.

In the past seven or eight months there has been little progress on the agenda I tried to set in the last AGM. Indeed I believe we are worse off.

The causes for this are quite simple; we have been forced to take down our billing module which limits our ability to both recruit new members, and for existing members to re-subscribe. This has led to a fall in membership by about a quarter with subsequent loss of revenue. Additional concerns over the RSA Online Facebook group have meant that new membership has ceased. Unfortunately the Executive Committee has no influence over these things, it is symptomatic of these times that it is easier to dismantle something than to build it.

My personal failure is that I have not completed a re-write of the rules. This is partly due to bureaucracy fatigue, and that I embarked on a world trip in June. I will be back in NZ in Jan for six months and will complete the rewrite then.

I intend to do a visit to as many of the camps and bases in NZ as will invite me, in order to recruit new blood into the organisation. As signaled I see the future of RSA Online as thr home of the serving veteran, and the place that links them to RSA Support Services. We have recruited a navy and army representative Tug Wilson and Remy Ledingham respectively, but I don't have an air force rep. These reps will be key to establishing RSA Online to serving veterans.

Why do I focus on serving vets? My grandfather was eighteen when he went to WWI. He returned a broken man, turning to alcohol and disappearing from his family for ten years and dying at the age of 38. Today's damaged veterans need help, we can't wait until they get old, many of them won't make it.

I have received the resignation of the Vice President. Sean has faced mounting pressures in his professional life and feels he cannot contribute at the required rate so has stepped down. Thank you Sean for your efforts, I know you will continue to support us in the future. In his place I have nominated a long serving soldier, and friend Tama Andrew, who I know will work hard to support veterans.

To the rest of the crew thank you, for your work in the past, and your offer to serve on for another year.

Finally, I will be back in NZ in Jan and will try my best to move the organisation along. I firmly believe that RSA Online has a key role in supporting veterans.

Cheers

Ash



## **RSA Online Treasurers Report 2021-2022 ANNUAL PERFORMANCE**

### **Executive Summary**

#### **Financial Results**

**Financial Performance.** The RSA Online final result for 2021/2022 was a \$7.213k surplus. The level of surplus was down on the prior year result of \$14.344k by nearly 50 percent and resulted from a material reduction in member subscription revenue (\$30.010k in 2020/2021 vs \$23.509k this year). This highlights the on-going issues with the current member billing system – in particular the absence of an effective debtors reminder module and more efficient access to management information for membership data more generally.

**Financial Position.** Despite a significant reduction in membership revenue the entity still achieved a 40 percent increase to equity, from \$17.668K in 2020/2021 up \$7.213k to \$24.881k at the close of 2021/2022. This represents a solid result given a softer revenue performance and leaves the entity in a sound operating position.

**Capitation Levy.** The assessment method for the payment of the annual capitation levy to RSA National Office was a subject of discussion over the period to establish a more accurate basis for the liability. Whilst the methodology has now been established with more clarity this will remain an area of interest over 2022/2023 to ensure the current calculation method remains fit for purpose, particularly in accounting terms, or if another methodology is better suited to enhance entity financial reporting.

#### **Outlook**

The financial outlook for the entity is positive. Any improvements proposed to the capitation methodology and information management (the billing system) will only enhance the level of confidence the executive and the membership can take from our performance reporting and in our governance practices more generally.

There is a yet to be determined cost to any proposed improvements but this should be viewed as an investment that will lead to better outcomes for the membership and a greater confidence in the stewardship of RSA Online.

R. A. Stratford

Honourary Treasurer

RSA Online



RSA Online (RSA Ipurangi) Inc  
Annual Performance Report  
For the year ended 30 June 2022

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## Entity Information

<b>Entity's Purpose or Mission</b>	To provide a platform for veterans and their whanau to receive appropriate support
<b>Entity Type</b>	Incorporated Society
<b>Incorporation Number</b>	2603244
<b>NZBN</b>	9429043280575
<b>Executive Committee</b>	Ash Brunton (President) Sean McCulloch (Vice President) Robert Stratford (Honorary Treasurer) Tremayne Thompson (Honorary Secretary) Tina Grant (Member) Jocelyn Faull (Member)
<b>Main Sources of Entity's Cash and Resources</b>	Membership Subscriptions
<b>Main Methods Used to Raise Funds</b>	Annual Membership
<b>Entity's Reliance on Volunteers and Donated Goods or Services</b>	The Society relies on donated volunteer time through the Executive Committee members whose expertise is essential to complete this work of governance
<b>Registered office</b>	Level 4, Anzac House, 181 Willis Street Wellington 6011
<b>Bankers</b>	Bank of New Zealand Willis Street, Wellington 6011

## Statement of Financial Performance

RSA Online (RSA Ipurangi) Inc

For the year ended 30 June 2022

	<i>Note</i>	<b>2022</b>	<b>2021</b>
		\$	\$
<b>Revenue</b>			
Subscriptions		23,509	30,010
Interest		10	5
<b>Total revenue</b>		<u>23,519</u>	<u>30,015</u>
<b>Expenses</b>			
Bank & Eftpos Fees		574	951
Capitation		15,502	14,720
Income tax expense		-	-
Professional fees		230	-
<b>Total expenses</b>		<u>16,306</u>	<u>15,671</u>
<b>Surplus (Deficit) for the year</b>		<u>7,213</u>	<u>14,344</u>

*These financial statements should be read in conjunction with the notes to the financial statements.*



## Statement of Changes in Net Assets

RSA Online (RSA Ipurangi) Inc

For the year ended 30 June 2022

	<i>Note</i>	<b>2022</b>	<b>2021</b>
		\$	\$
<b>Equity</b>			
Opening balance at 1 July		17,668	3,324
Surplus (Deficit) for the year		7,213	14,344
Total Movement for the year		<u>24,881</u>	<u>14,344</u>
<b>Total Equity</b>		<u><b>24,881</b></u>	<u><b>17,668</b></u>

*These financial statements should be read in conjunction with the notes to the financial statements.*

## Statement of Financial Position

RSA Online (RSA Ipurangi) Inc

As at 30 June 2022

	<i>Note</i>	2022	2021
		\$	\$
<b>Current assets</b>			
Bank account		55,333	32,388
Debtors		-	-
<b>Total assets</b>		<b>55,333</b>	<b>32,388</b>
<b>Current liabilities</b>			
Creditors		30,452	14,720
<b>Total liabilities</b>		<b>30,452</b>	<b>14,720</b>
<b>Net assets</b>		<b>24,881</b>	<b>17,668</b>
<b>Accumulated Fund</b>			
Accumulated surplus (deficit)		24,881	17,668
<b>Total Accumulated Funds</b>		<b>24,881</b>	<b>17,668</b>

Signed for and on behalf of the Executive Committee

\_\_\_\_\_  
Executive Member

\_\_\_\_\_  
Executive Member

*These financial statements should be read in conjunction with the notes to the financial statements.*

## Notes to the Financial Statements

RSA Online (RSA Ipurangi) Inc  
For the year ended 30 June 2022

### STATEMENT OF ACCOUNTING POLICIES

These financial statements are for RSA Online Ipurangi Inc. The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) on the basis that it does not have public accountability and has total annual operating expenses equal to or less than \$2m. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared on the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

#### Changes in Accounting Policies

There have been no other changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

### SPECIFIC ACCOUNTING POLICIES

#### *Revenue*

##### *Membership Subscriptions*

Subscriptions are recognised on the basis of cash received.

##### *Interest revenue*

Interest revenue is recognised when cash is received.

#### *Income Tax*

This is tax on interest received, at the rate of 28% after a \$1,000.00 income deduction.

#### *Goods and services tax (GST)*

The incorporated society is not registered for GST, all amounts are stated on a GST inclusive basis.

#### *Debtors*

Debtors are recorded at fair value.

## Notes to the Financial Statements

RSA Online (RSA Ipurangi) Inc

For the year ended 30 June 2022

### 1 Commitments

There were no other commitments as at 30 June 2022 (2021 : \$Nil)

### 2 Contingent Liabilities and Guarantees

There were no contingent liabilities or guarantees as at 30 June 2022 (2021 : \$Nil)

### 3 Assets Held on Behalf of Others

No assets were held on behalf of others (2021 : \$Nil)

### 4 Significant Grants and Donations with Conditions not Recorded as a Liability

There was no grant or donation with conditions, not recorded as a liability (2021 : \$Nil)

### 5 Related Parties

There was no related party relationship or transactions requiring disclosure (2021 : \$Nil)

### 6 Events after Balance Date

There were no events that have occurred after balance date that would have material impact on the Performance Report (2021 : \$Nil)

### 7 Ability to Continue Operating

The executive committee is confident that the entity will continue to operate for the foreseeable future.